(b) The Government are not considering to declare cinema as an industry in view of the fact that the IDR Act applies to industrial undertakings consisting of factories where a manufacturing process is carried on.

Setting up of power Finance Corporation

*234. SHRI ASHWANI KUMAR:

SHRIMATI RENUKA CHOWDHURY:

Will the Mnister of ENERGY be pleased to state:

(a) whether there is any proposal to set up a Power Finance Corporation to finance the power projects in the Central Sector as well as under the State Electricity Boards;

(b) if so, what are the details thereof; and

(c) by when this Corporation is likely to be launched and what shall be its scope and financial outlay?

THE MINISTER OF STATE IN THE DEPARTMENT OF POWER IN THE MINISTRY OF ENERGY (SHRIMATI SUSHILA ROHATGI): (a) to (c) The Power Finance Corporation has already been incorporated with the objective of providing term finance for power projects. It has an authorised share capital of Rs. 1000 crores and paid-up capital of Rs. 30.40 crores. It is presently engaged in mobilising additional resources through issue of bonds.

Maintaining adequate staff in O.I.L. Headquarters in Assam

235 SHRI M. S. GURUPADASWAMY: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to refer to the answer to Unstarred Question 147 given in the Rajya Sabha on the 9th November 1987 and state:

(a) what is the number of staff members in Delhi who are likely to be affected by the proposed move; and

(b) whether any provision for the maintenance of an adequate staff at the new headquarters in Assam has been made?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI BRAHM DUTT): (a) About 15 executives are likely to be transferred to Duliajan.

(b) Necessary arrangements are being made.

Sale of imported bulk drugs

*236. SHRI M. KADHARSHA

SHRI RAJNI RANJAN SAHU:

Will the Minister of INDUSTRY be pleased to state:

(a) whether it is a fact that Government have exempted the sale of imported bulk drugs from price control to different categories of importer under the Drugs Prices Control Order, 1979;

(b) whether it is also a fact that under DPCO, 1979, prior price approval was required for selling imported bulk drugs; and

(c) if so, how such an action will stimulate production of drugs in the country and prevent undue increase in the prices of drugs?

THE MINISTER OF STATE IN THE DEPARTMENT OF CHEMICALS AND PETRO-CHEMICALS IN THE MINISTRY OF INDUSTRY (SHRI R. K. JAICHANDRA SINGH): (a) No, Sir. "But under DPCO, 1987, all de-controlled Bulk drugs have been so exempted."

(b) Yes, Sir.

(c) Monitoring prices of imported controlled drugs would be done with reference to the provisions contained in the DPCO, 1987 and that of the prices of non-controlled drugs would